

TEAM for West Virginia Children

Financial Information 7/1/08 - 6/30/09

ASSETS

Current Assets

Cash and Cash Equivalents	\$	321,468
Accounts Receivable	\$	748
Grants Receivable	\$	13,115
Prepaid Expenses	\$	1,108
Workers Compensation Deposit	\$	6,486
Total Current Assets	\$	342,925

Furniture, Fixtures, and Office Equipment	\$	16,318
Deposits	\$	-
TOTAL ASSETS	\$	359,243

LIABILITIES AND NET ASSETS

Current Liabilities

Bank Overdraft	\$	-
Accounts Payable	\$	120,730
Payroll Taxes	\$	-
Accrued payroll liabilities	\$	53
Accrued vacation	\$	22,073
Deferred revenues	\$	160,896
Total Liabilities	\$	303,752

Net Assets

Unrestricted	\$	55,492
Temporarily restricted		
Total Net Assets	\$	55,492

TOTAL LIABILITIES & NET ASSETS	\$	359,244
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Public Support & Other Revenue

Funds from Direct Public Support	\$	58,013
Federal & State grants	\$	943,242
Flow Through grants	\$	60,340
Other Grants	\$	470,640

Total Support	\$	1,532,235
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Revenue

Administration fees	\$	500
Fees for services	\$	4,632
Interest and dividends	\$	7,894
Rent	\$	640
Fundraising sales	\$	55,043
Miscellaneous	\$	1,015
In-kind revenue	\$	15,398
Total Revenue	\$	85,122

TOTAL SUPPORT & REVENUE	\$	1,617,357
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EXPENSES

Program Services :

Advocacy	\$	159,201
Family support	\$	425,271
Education	\$	651,836
State system	\$	189,505
Prescription assistance	\$	5,916
Family involvement	\$	48,878
Total Program Services	\$	1,480,607

Support Services :

Management and General	\$	145,741
Fundraising	\$	34,039

Other Expense :

Endowment Payout	\$	-
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TOTAL EXPENSE	\$	1,660,387
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Increase (Decrease) in Net Assets

Excess of (deficit) for the year	\$	(43,030)
Net assets, beginning of year	\$	98,521
NET ASSETS, END OF YEAR	\$	55,492